

Message Text

CONFIDENTIAL

PAGE 01 LONDON 11228 171609Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 H-01
L-03 PA-01 FSI-04 EA-10 /110 W
-----059083 180428Z /16

R 171603Z JUL 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 8196
TREASURY DEPT WASHDC
INFO ALL EC CAPITALS

C O N F I D E N T I A L LONDON 11228

USEEC ALSO FOR EMBASSY

E.O. 11652: XGDS-1
TAGS: EFIN, EEC, UK
SUBJECT: MICHAEL BUTLER ON EUROPEAN MONETARY
ARRANGEMENTS

REF: (A) LONDON 11142, (B) BRUSSELS 13856

AT LUNCH ON JULY 14 MICHAEL BUTLER, THE DEPUTY UNDER
SECRETARY IN THE FCO RESPONSIBLE FOR ECONOMIC AFFAIRS,
AFTER NOTING BOTH HIS DEEP OFFICIAL INVOLVEMENT IN THE
ISSUE OF NEW EUROPEAN MONETARY ARRANGEMENTS AND HIS
FERVENT PERSONAL COMMITMENT TO EUROPEAN UNITY, MADE TWO
INTERESTING POINTS:

-- (A) HE FELT THAT THE U.K. MUST HAVE THE FREEDOM TO

MAINTAIN COMPETITIVENESS;

-- (B) HE FELT THAT THE EUROPEAN MONETARY COLLECTIVE
SHOULD "TAKE A POSITION" VIS-A-VIS THE DOLLAR--I.E.
SOMETHING MORE MANAGED THAN A FREE FLOAT.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 11228 171609Z

BREWSTER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON11228
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X1
Errors: N/A
Expiration:
Film Number: D780294-0057
Format: TEL
From: LONDON USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780753/aaaabsie.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4bee7f72-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 LONDON 11142, 78 BRUSSELS 13856
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1987952
Secure: OPEN
Status: NATIVE
Subject: MICHAEL BUTLER ON EUROPEAN MONETARY ARRANGEMENTS
TAGS: EFIN, UK, EEC, (BUTLER, MICHAEL)
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4bee7f72-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014